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AWR AND CIRANOVA SIGN DISTRIBUTION AGREEMENT FOR PYCELL STUDIO

AWR[®] using Ciranova[™] PyCell Studio[™] for PDK development; new agreement enables AWR to distribute PyCell Studio software to Analog Office[®] users

SANTA CLARA, Calif. and EL SEGUNDO Calif., April 21, 2007 – Ciranova, Inc. and Applied Wave Research, Inc. (AWR) today announced that AWR will distribute PyCell Studio with Analog Office software to its end users. AWR has also chosen to use PyCell Studio to develop PCells for process design kits (PDKs) for use in the Analog Office design suite, AWR's next-generation open radio-frequency integrated circuits (RFIC) design platform.

"We are using PyCell Studio to develop new PDKs for our Analog Office software," said Sarkis Narkizian, vice president of RFIC business development at AWR. "This agreement enables us to distribute PyCell Studio with the Analog Office product, so our customers can start using the new PDKs right away."

Analog Office customers will be able to use PyCell Studio to design ICs using the new PDKs provided by AWR, and to create their own OpenAccess PCells. PyCell Studio is a complete, stand-alone environment for building and deploying interoperable OpenAccess PCells and layout generators.

"We are very pleased that AWR will distribute PyCell Studio with the Analog Office design suite," said Michael Ma, Ciranova's vice president of business development. "AWR is a leading vendor in the high-frequency IC design space, so we made it a top priority to equip both their PDK developers and end users with PyCell Studio."

Analog Office software is a complete design system architected from the ground up for analog and RFIC designs. Ciranova and AWR collaborated to verify that PyCell Studio operates seamlessly within the Analog Office unified data model and design environment.

“PyCell Studio has freed our development team to focus resources on improving the overall design capabilities of Analog Office design suite, and will enable us to offer our customers higher quality PDKs in a shorter timeframe,” said Sarkis Narkizian. “By distributing PyCell Studio with Analog Office software, we will equip our customers to be more productive, more quickly.”

About Ciranova

Ciranova is an Electronic Design Automation (EDA) startup company, focused on building an open, interoperable, language-based cell generator technology for custom, analog and mixed-signal (AMS) integrated circuit design. Ciranova's technology, which is the only layout generator development environment built from the ground up on the industry standard OpenAccess database from Si2, will bring the integration, productivity and migration benefits of modern language-based design to custom and AMS designers. The company's first product, PyCell Studio, is available as a free download from its web site, www.ciranova.com. The company is headquartered in Santa Clara, California.

About Applied Wave Research, Inc.

Applied Wave Research is a leading supplier of high-frequency EDA products for the design of wireless telecommunications equipment, semiconductors, high-speed computers, networking systems, automotive mobility systems, and a variety of other electronics-based products. AWR is a privately-held company with global development offices, sales offices, training centers, and distribution channels. In September 2005, AWR acquired APLAC[®] Solutions, an emerging leader in simulation and analysis software for analog and RF design. APLAC's RF design technology has been used in designing over 30 percent of all mobile phone RF ICs worldwide. AWR today has over 700 companies deploying its software worldwide, including virtually every major high-frequency electronic component and system supplier. The company is headquartered at 1960 East Grand Avenue, Suite 430, El Segundo, California 90245. For more information about AWR and the company's products, please visit www.appwave.com or call 310-726-3000.

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